

Longevity in Australia: prospects and implications

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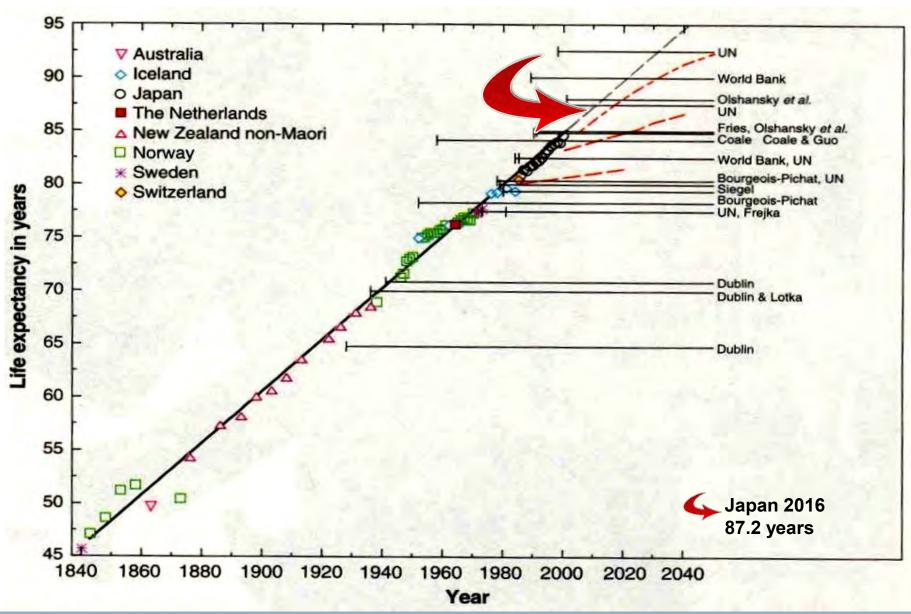


LONGEVITY IS INCREASING

...and there is no end in sight

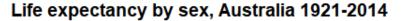


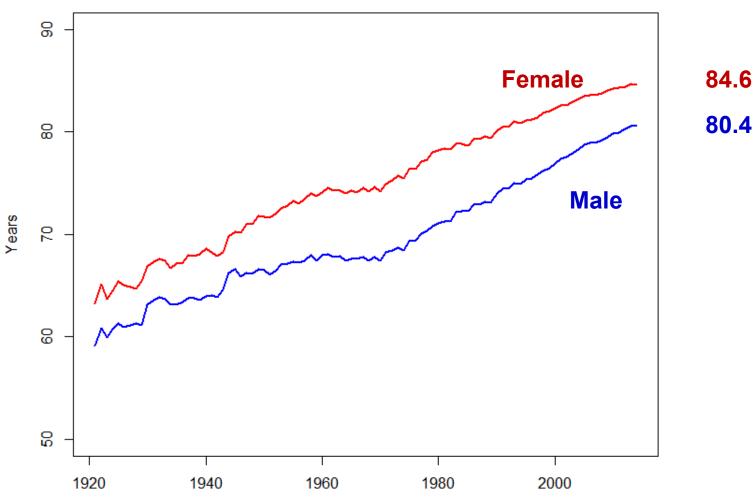
Observed maximum female life expectancy





Australian life expectancy 1921-2014



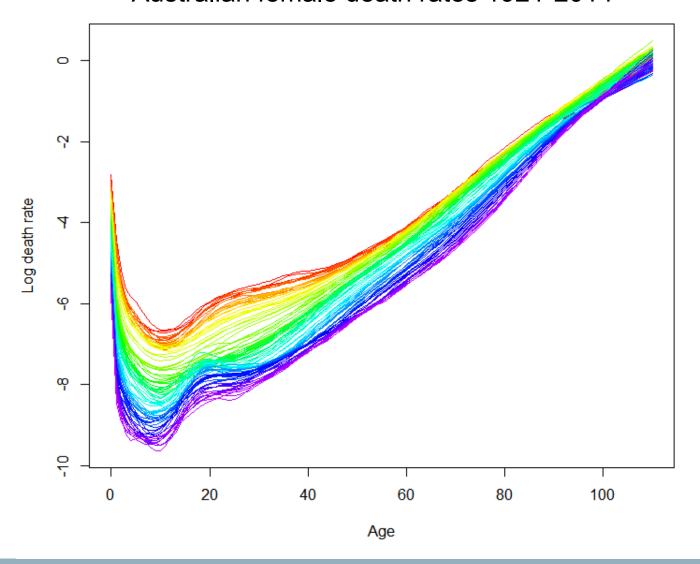


How is the linear increase achieved?



How mortality declines

Australian female death rates 1921-2014

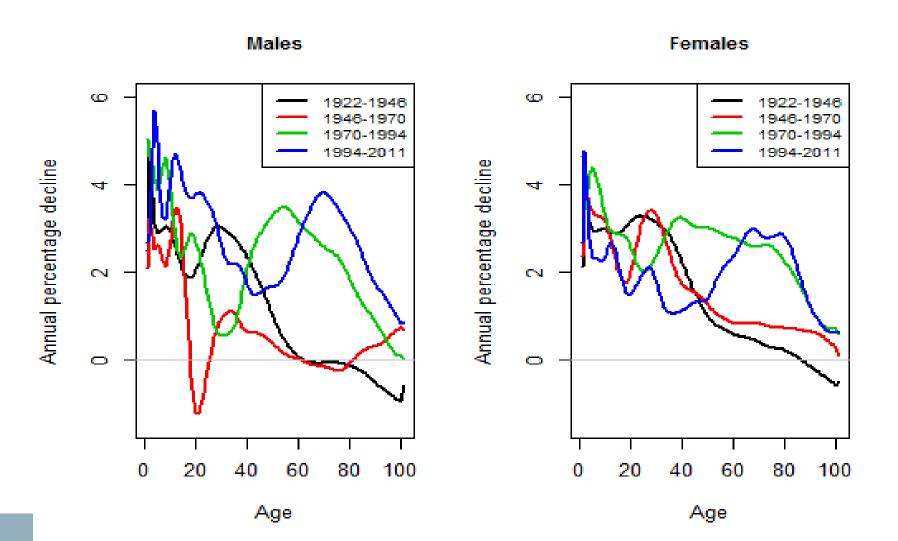


The largest decline occurs at different ages at different times



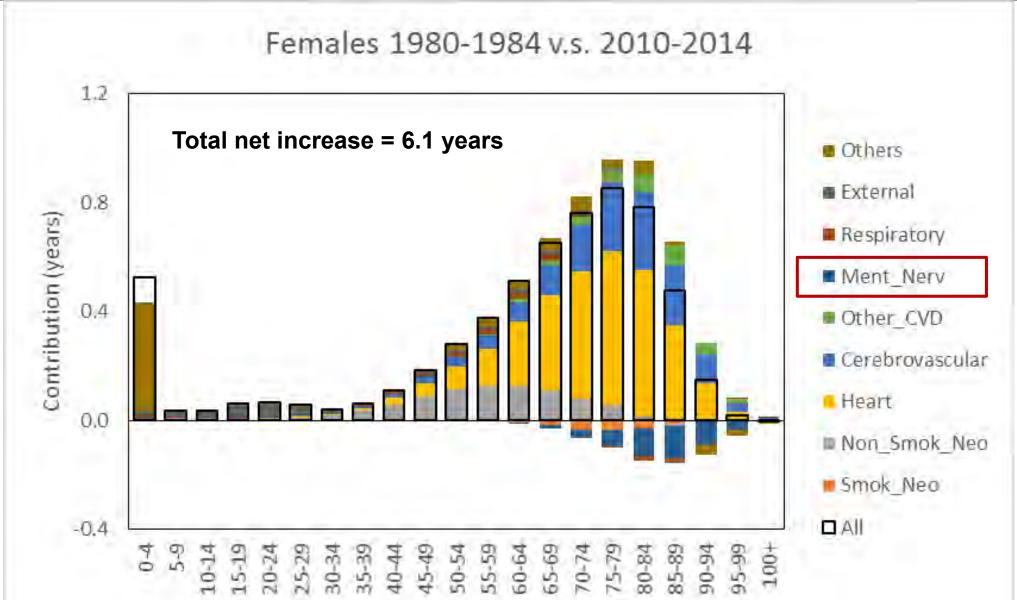
How is the linear increase in e(0) achieved?

Changing age pattern of mortality decline maintains increasing life expectancy





Changing age pattern due to disease patterns



Warning:

The negative contribution of "mental/nervous system diseases" or dementia is an artefact of data collection.

Nevertheless the graph shows the current contribution of dementia deaths and hence the amount by which life expectancy might be increased if dementia were reduced to zero (about 0.5 year).



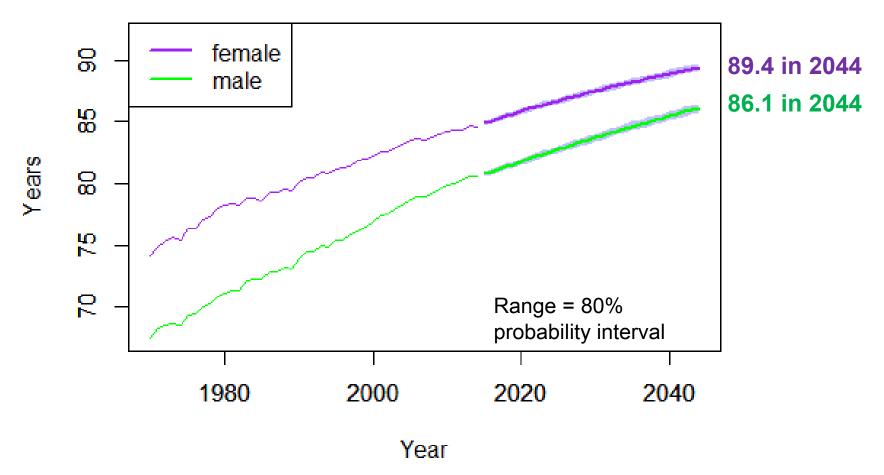


PROSPECTS FOR LONGEVITY IN AUSTRALIA



Coherent* mortality forecast, Australia 2015-2044

Life expectancy forecasts



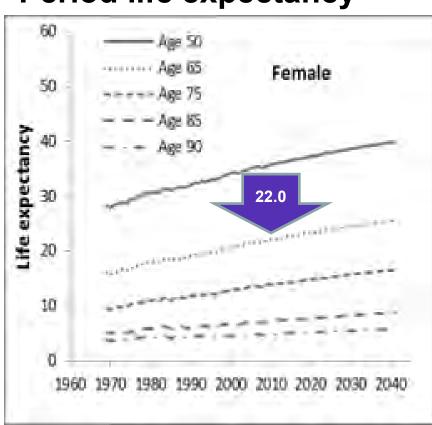
^{*}Product-ratio coherent method using data for 1970-2014. Male and female forecasts never converge or diverge.



Female born 1945 = aged 65 in 2010

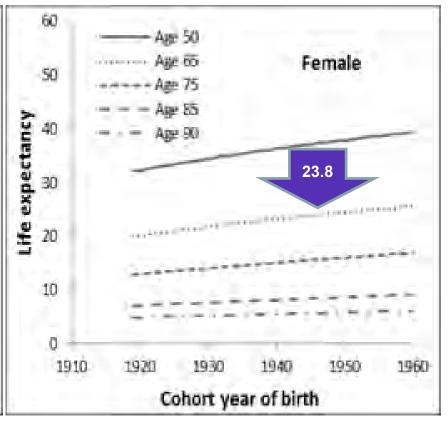
Improving survival: cohort exceeds period

Period life expectancy



Expected age at death at age 65 + 22.0 = 87.0

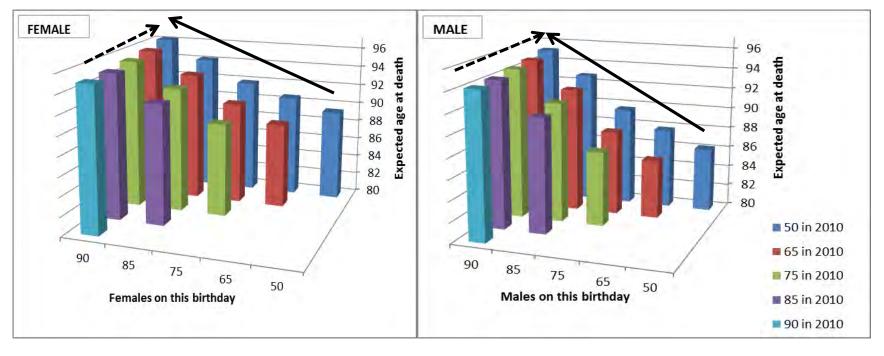
Cohort life expectancy



Expected age at death at age 65 + 23.8 = 88.8

..... the longer you live

Expected age at death for cohorts by age in 2010

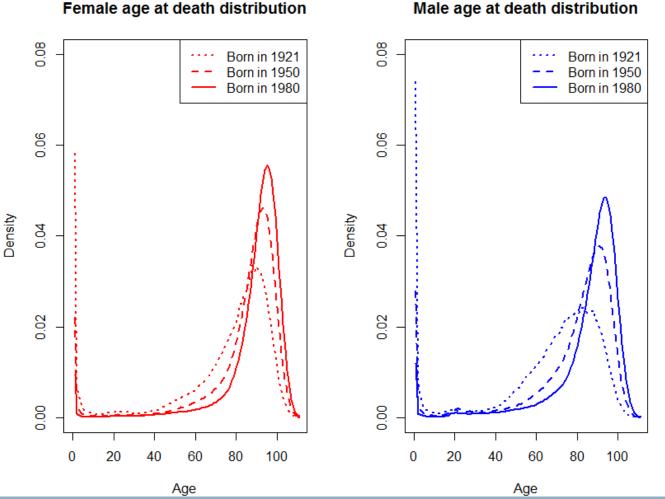


Younger cohorts have higher expected age at death

Expected age at death increases with own age



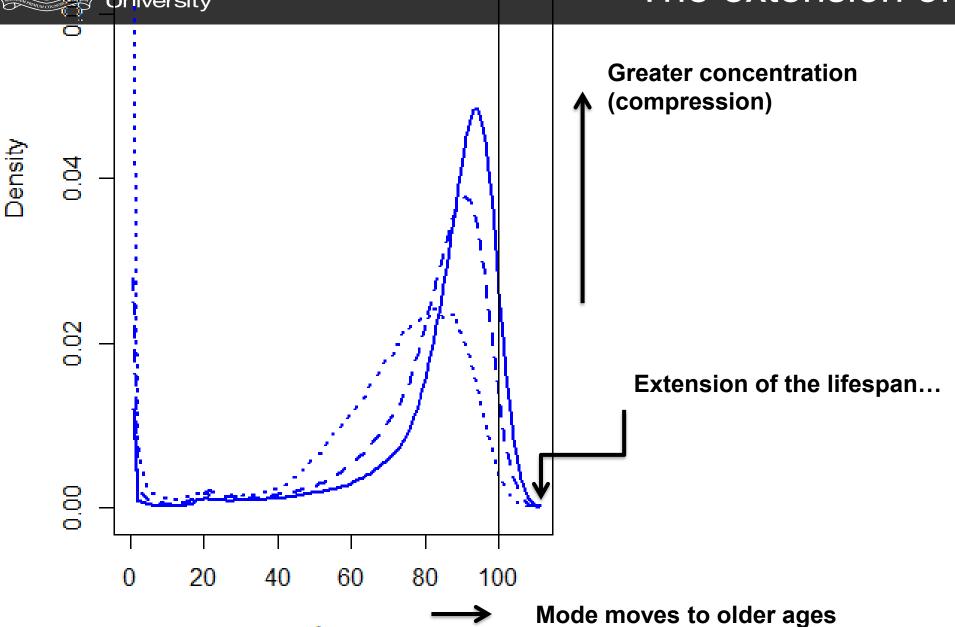
Modal age at death is increasing: relatively more deaths occur at very old ages



Dying as a nonagenarian becomes more and more 'certain'



The extension of the lifespan



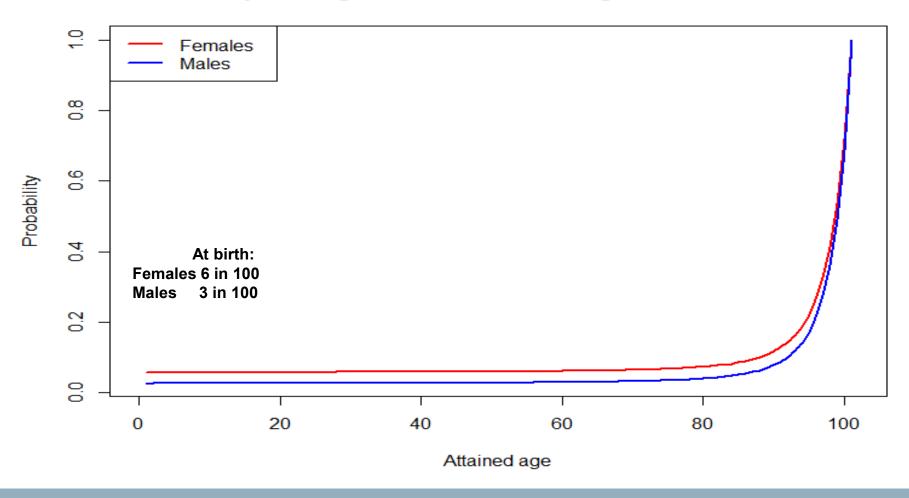
Age



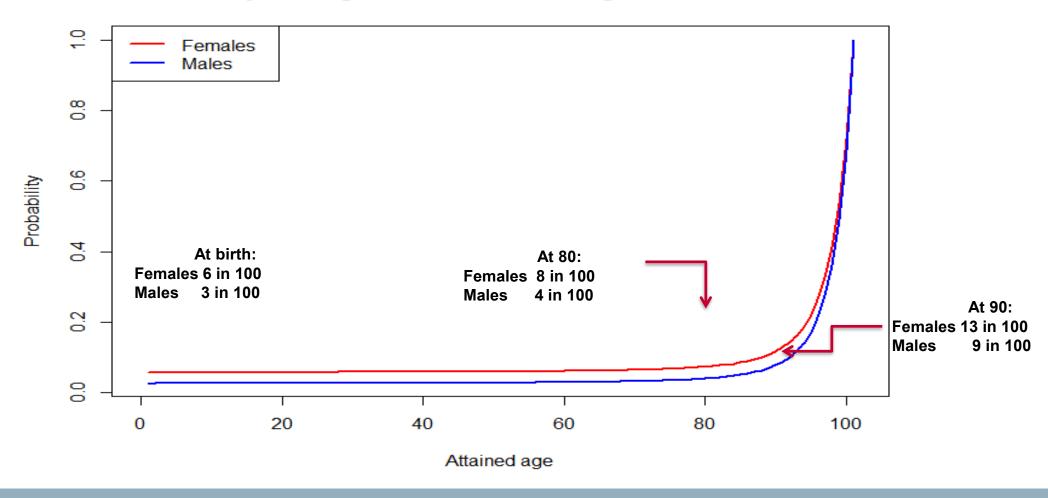


THE PROSPECT OF A CENTURY

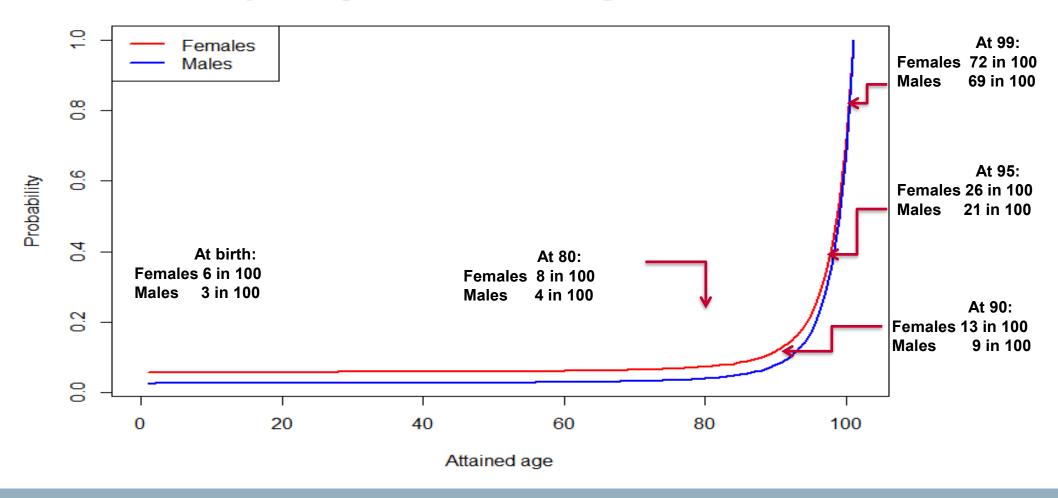
What are our chances?



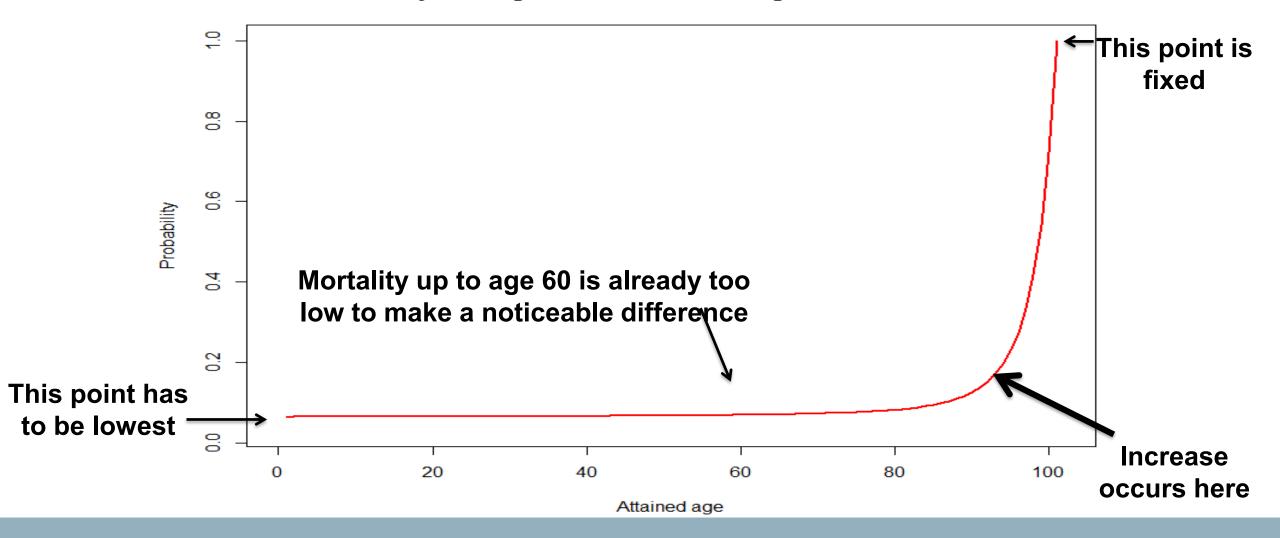
What are our chances?



What are our chances?



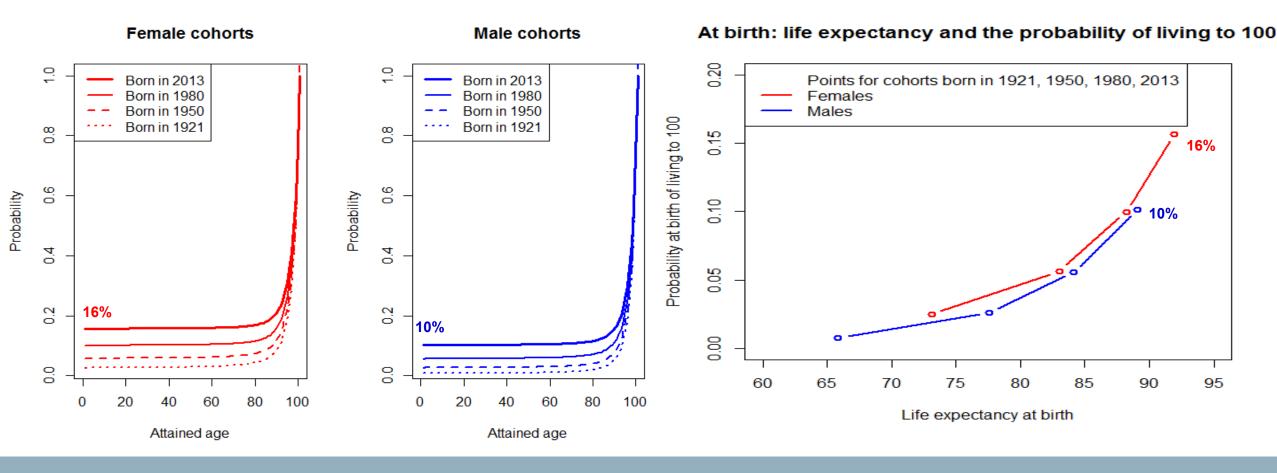
Survival to 100 now depends on oldest ages



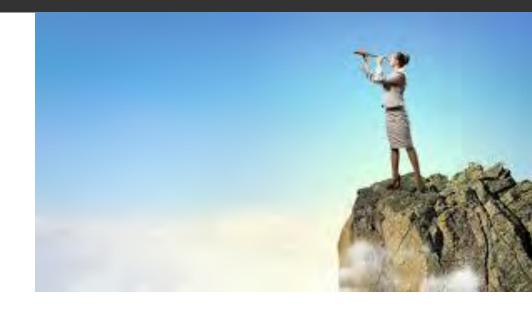


The prospect of the century advances

Cohort survival to 100 Females born in 2013 have 16% probability Males born in 2013 have10% probability







IMPLICATIONS OF INCREASING LONGEVITY



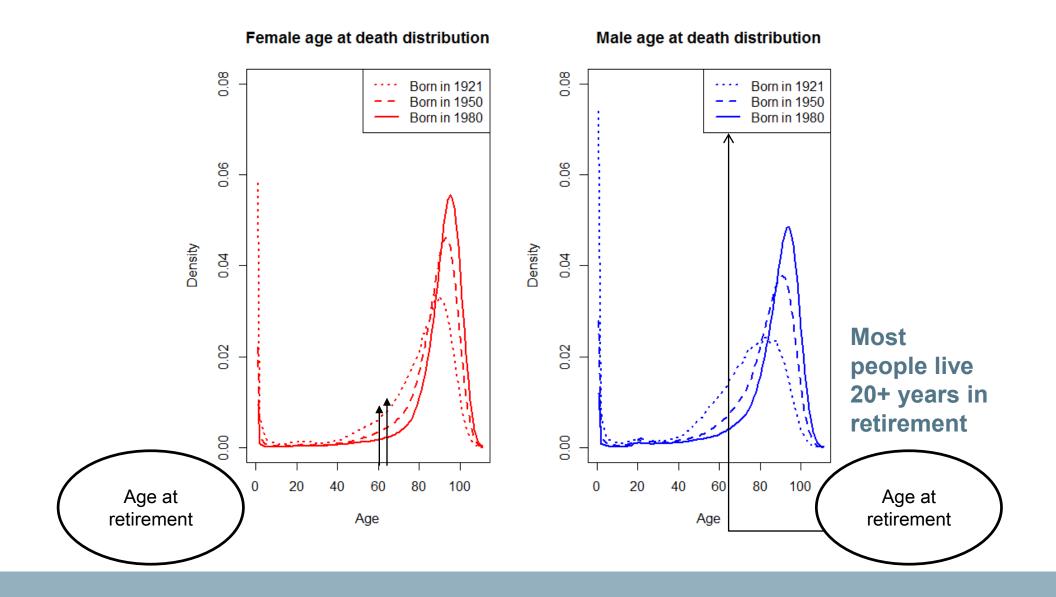


IMPLICATIONS

A LONG RETIREMENT



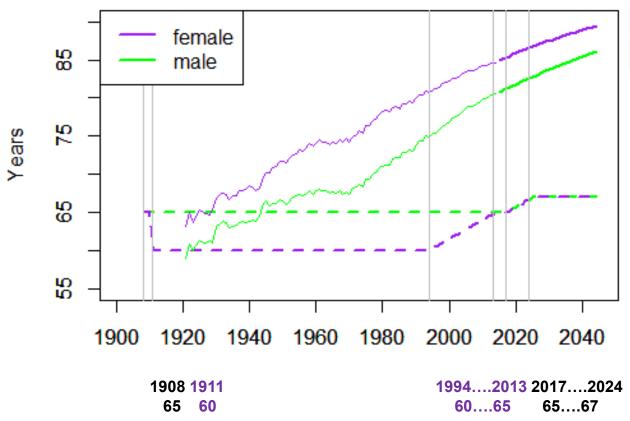
More people spend longer in retirement





Pension age in Australia

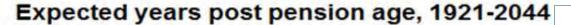
Life expectancy and pension age

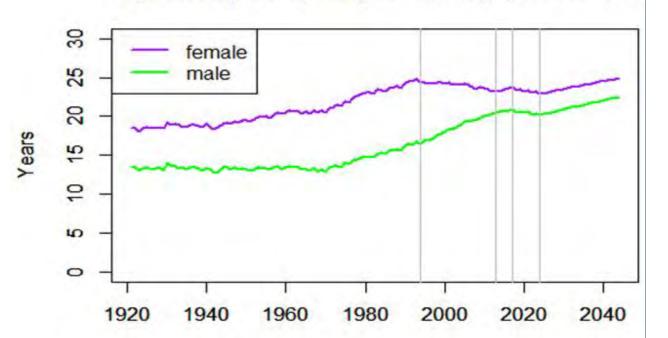






On average, 'we' can expect more than 20 years in 'retirement'



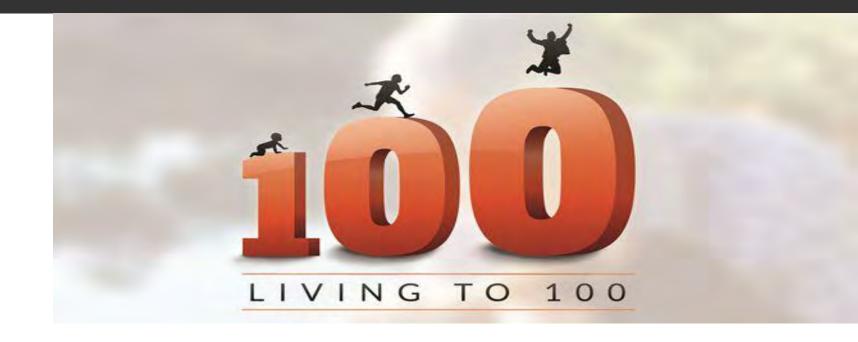


After 'retirement', females can expect to live 24 years and males 21 years in 2017

On average, half of us will live longer

These estimates are conservative: cohort life expectancy is higher



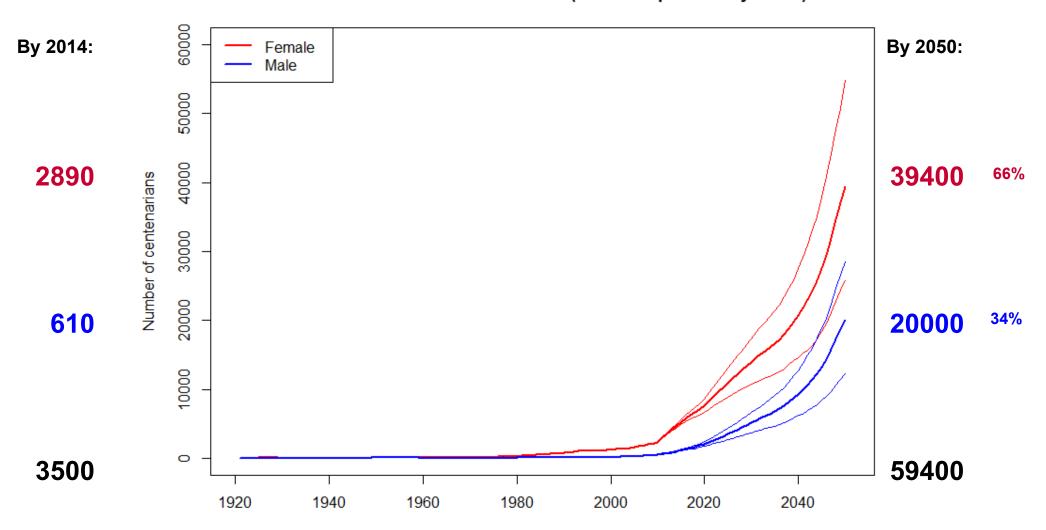


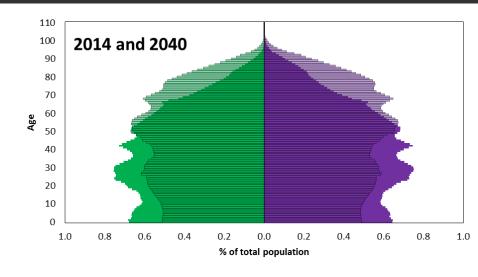
IMPLICATIONS

GROWING NUMBERS OF CENTENARIANS

Future numbers of centenarians

Forecast number of centenarians (with 80% probability limits)





IMPLICATIONS

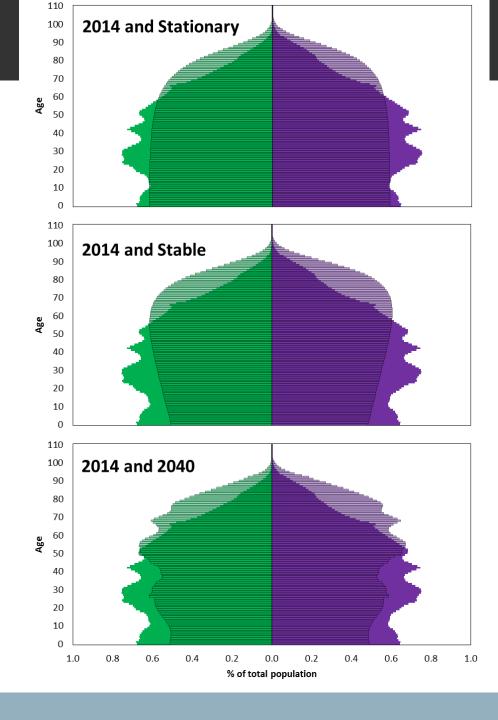
AN OLDER POPULATION STRUCTURE



An older population structure is embodied in current mortality

An even older population is embodied in declining mortality

This is independent of the effect of age structure – which is 'temporary'





IMPLICATIONS

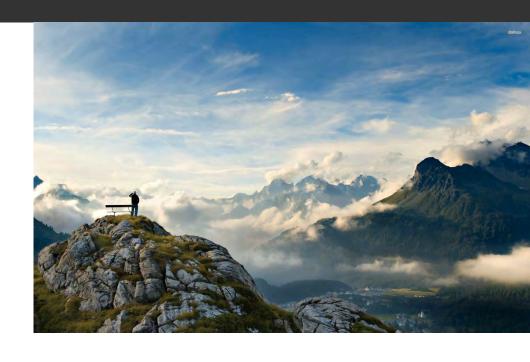
LONGEVITY AND SOCIETY



Health and well-being

- Health needs of very old people
 - Different mix of diseases (dementia)
- Needs of the 'healthy frail' and disabled
 - Age-Friendly Cities and Communities:
 Infrastructure/Health/Social
 - Universal design
- Ageing in the community
 - Independence and social connectedness
- Challenges for society as a whole



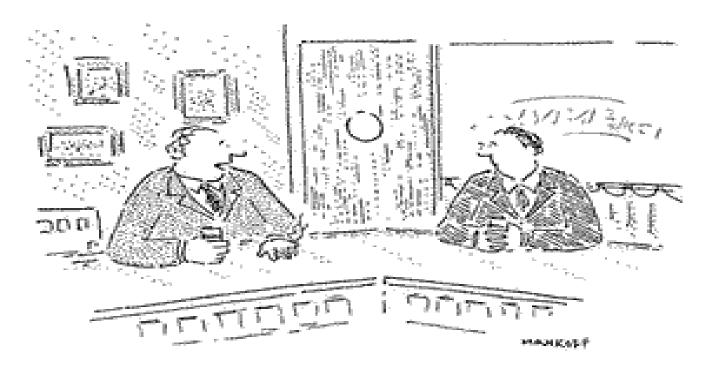


IMPLICATIONS

A NEED TO CHANGE ATTITUDES



"See, the problem with doing things to prolong your life



....is that all the extra years come at the end, when you're old"



The prospect of a century?

Most people do not want to live to 100



They think of ill-health and disability....



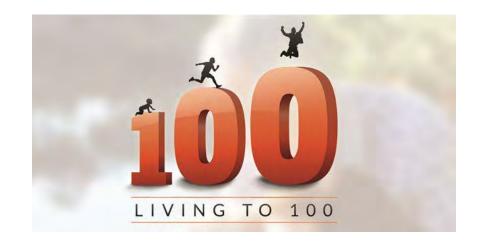
Our ideas of old age are out-dated

- formed in childhood
- not keeping up with ongoing changes.....
- not changing behaviour re longevity





An expanded future time perspective



Plan for the century!

